



City Central Insurances
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2019 Landlord's Contents Insurance Package

Summary of Cover

Please refer to the Product Disclosure Statement and Policy Wording for full terms, conditions and exclusions relating to this Insurance. The Product Disclosure Statement and Policy Wording together with the Financial Services Guide is accessible at www.micm.com.au or alternatively you can contact our office on 03 8256 1132.

Insured: Various Landlords/Property Owners for their respective rights and interests as per the schedule of Landlords/Property Owners and their properties held by MICM Real Estate and City Central Insurances Pty Ltd.

Premium: Annual Premium \$265.00 (Includes GST of \$22.44, Stamp Duty of \$18.15 & Administration Fee of \$59.41)

Insurer: Chubb Insurance Australia Ltd

Policy Period: 31st December 2018 to 4pm (AEST) 31st December 2019

The Landlord's Contents Insurance Package has a common expiry date of 31st December 2019 at 4pm (AEST).

Cover taken out after 31st December 2018 will be a pro rata cost to 31st December 2019.

**Sums Insured/
Limits of Liability:**

Contents

\$ 50,000.00 any one unit.

Legal Liability Cover

\$30,000,000 any one Occurrence.

Loss of Rent, Rent Default & Legal Expenses

Loss of Rent up to \$ 1,500.00 per week;

- Due to Loss or Damage to Contents up to 52 Weeks
- Due to Tenant Absconding up to 18 weeks
- Due to Rent Default up to 18 weeks
- Due to Eviction up to 28 weeks
- Due to Death of the Tenant up to 28 weeks
- Due to a Court Awarding the tenant release from Lease Obligations due to Hardship up to 12 weeks

Legal Expenses up to \$10,000

Deductibles: **Legal Liability & Legal Expense** Nil

Loss of Rent/ Rent Default Balance of Bond Money remaining after subtracting expenses the Insured is legally entitled to deduct from the Bond Money or an amount equal to 4 weeks Rent.

All Other Losses \$200 each claim.

** Please note an Administration Fee of \$100 plus GST is applicable on all requests for mid-term cancellation.